

# Theoretical, Institutional, and Historical Studies of Social Common Capital

Hirofumi Uzawa

(Research Center of Social Common Capital, Doshisha University, Director )

## 【 Outline of survey 】

Social common capital provides members of the society with those services and institutional arrangements that are crucial in maintaining human and cultural life. It is generally classified into three categories: natural capital, social infrastructure, and institutional capital.

## 【 Expected results 】

In the present study, we will be concerned with modifying and extending the theoretical premises of orthodox economic theory to make them broad enough to analyze the economic implications of social common capital, and to find the institutional arrangements and policy measures that will bring about the optimal state of affairs in which the natural and institutional components are blended together harmoniously to realize the sustainable state in the sense as introduced by John Stuart Mill in his classic *Principles of Political Economy* (1848), particularly in the chapter entitled “ On Stationary States.”

## 【 References by the principal researcher 】

Hirofumi Uzawa, *Preference, Production, and Capital: Selected Papers of Hirofumi Uzawa*, Cambridge University Press (1988).

Hirofumi Uzawa, *Economic Theory and Global Warming*, Cambridge University Press (2003).

【 Term of project 】 FY 2004 - 2008

【 Budget allocation 】 56,700,000 yen

【 Homepage address 】 <http://www1.doshisha.ac.jp/rc-socap/>